



Duplicate

UBS AG
Singapore Branch
www.ubs.com/sg

One Raffles Quay
#50-01 North Tower
Singapore 048583
Tel: +65-6495 8000

Produced on 4 February 2020

Statement of assets

As of 31 January 2020

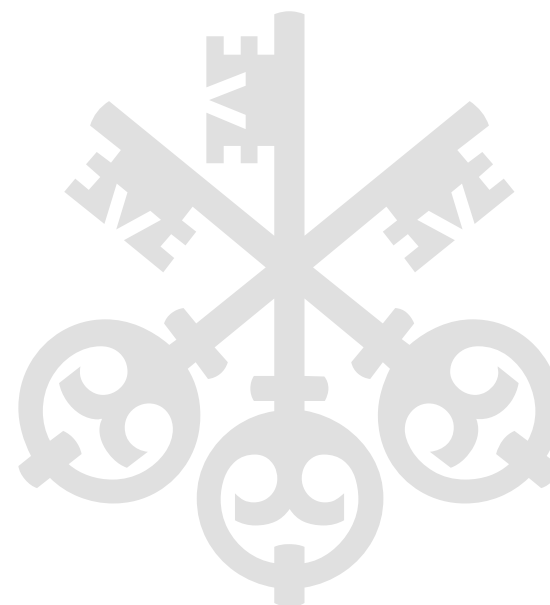
For your Portfolio

Portfolioxxxxxx-01, valued in US Dollar (USD)
CORPORATION, VIRGIN ISLANDS, BRITISH

Important notes

- See "Important information" for details of portfolio definition

SINGAPORE



Detailed positions

For your Portfolio

Portfolio numberxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 10 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information

10

| By investment category | | | | | | | | Valued in USD |
|--|---|---|---|--|--|--|----------------------------------|---------------|
| Number/Amount Product risk class | Description | S&P/Moody's rating Duration Yield | Sector | Cost price Exchange rate Cost value Last purchase | Market price Exchange rate Market price date | Market gain Exchange gain Unrealized P/L | Market value Accrued interest | % GA |
| Liquidity - Call deposits | | | | | | | | |
| USD | 63 679.23 UBS Call Deposit Interest rate: 1.20% Serial no.: 118585 | n.a. | | 100% | 100% I | | 63 679 | 1.11 0.00 |
| Total Call deposits | | | | | | | 63 679 | 1.11 |
| Total accrued interest Call deposits | | | | | | | 0 | 0.00 |
| Liquidity - Money market investments | | | | | | | | |
| | 16 Money Market Certificates UBS HK 2015-25.02.2020 Accretion Factor nBR Category: Protection Valor 25251161 | L | | USD 1 021.479 | 1 063.575 B | 674 | 17 017 | 0.30 |
| | | | | 16 344 03.05.2018 | | 674 | | |
| Total Money market investments | | | | | | | 17 017 | 0.30 |
| Total accrued interest Money market investments | | | | | | | 0 | 0.00 |
| Bonds - Bond investments | | | | | | | | |
| US Dollar | | | | | | | | |
| USD | 100 000 12 1/2 % (12 1/2 % - 16 1/2 %) Callable Notes NCIG Hldg 2011-26.08.2031 step-up Reg-S Interest dates: 31.03. - 2 | A | B+/Ba2 6.56 10.20% Y 10.71% DY | 121% x | 117% | -4 000 | 117 000 4 167 | 2.03 0.07 |
| | Valor 13695139 | | | 121 000 | | -4 000 | | |
| Subtotal US Dollar | | | | | | | 117 000 | 2.03 |
| Subtotal Accrued interest US Dollar | | | | | | | 4 167 | 0.07 |
| Total Bond investments | | | | | | | 117 000 | 2.03 |
| Total accrued interest Bond investments | | | | | | | 4 167 | 0.07 |



Detailed positions

For your Portfolio

Portfolio numberxxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 11 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information

11

| By investment category | | | | | | | | | | Valued in USD | | | | | | | |
|--|---------|---|--------------------------------|--------------------|---------------|----------|----------|---------------|------------|-------------------|--|----------------|--|------------------|--|------|--|
| Number/Amount | | Description | | S&P/Moody's rating | | Sector | | Cost price | | Market price | | Market gain | | Market value | | % GA | |
| Product risk class | | | | | | Duration | | Exchange rate | | Exchange rate | | Exchange gain | | Accrued interest | | | |
| | | | | | | Yield | | Cost value | | Market price date | | Unrealized P/L | | | | | |
| | | | | | | | | Last purchase | | | | | | | | | |
| Bonds - Structured products & derivatives | | | | | | | | | | | | | | | | | |
| US Dollar | | | | | | | | | | | | | | | | | |
| USD | 300 000 |  | Repackaged Bond ELM B.V. | | No rating av. | | | | 100% | 98.89% B | | -3 330 | | 296 670 | | 5.15 | |
| | | | 2019-28.09.2022 | | | | | | 300 000 | | | -3 330 | | | | 0.00 | |
| | | | Asian Bond Basket | | | | | | 17.01.2019 | | | | | | | | |
| | | | Interest dates: 28.03. - 4 | | | | | | | | | | | | | | |
| | | Category: Yield Enhancement | | | | | | | | | | | | | | | |
| | | Valor 45769067 | | | | | | | | | | | | | | | |
| Subtotal US Dollar | | | | | | | | | | | | | | 296 670 | | 5.15 | |
| Subtotal Accrued interest US Dollar | | | | | | | | | | | | | | 0 | | 0.00 | |
| Total Structured products & derivatives | | | | | | | | | | | | | | 296 670 | | 5.15 | |
| Total accrued interest Structured products & derivatives | | | | | | | | | | | | | | 0 | | 0.00 | |
| Equities - Equity investments | | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | | |
| | 4 640 |  | Reg.shs Intel Corp. (INTC) | | IT | | USD | | 49.9 x | 63.93 | | 65 099 | | 296 635 | | 5.15 | |
| | | | Distribution: 01.12.2019 | | | | | | | | | | | | | | |
| | | | Distribution amount: USD 0.315 | | | | | | 231 536 | | | 65 099 | | | | | |
| | | | | | | | 1.98% DY | | | | | | | | | | |
| | | Valor 941595 - Symbol INTC | | | | | | | | | | | | | | | |
| Subtotal United States | | | | | | | | | | | | | | 296 635 | | 5.15 | |
| Subtotal Accrued interest United States | | | | | | | | | | | | | | 0 | | 0.00 | |

Detailed positions

For your Portfolio

Portfolio numberxxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 12 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information

12

| By investment category | | | | | | | Valued in USD | |
|-------------------------------------|--|---|--------|--|--|--|----------------------------------|-------|
| Number/Amount Product risk class | Description | S&P/Moody's rating Duration Yield | Sector | Cost price Exchange rate Cost value Last purchase | Market price Exchange rate Market price date | Market gain Exchange gain Unrealized P/L | Market value Accrued interest | % GA |
| Equities - Equity investments | | | | | | | | |
| Singapore | | | | | | | | |
| 2 050 000 | Reg.shs Golden Agri-Resources Ltd (E5H) Distribution: 10.05.2019 Distribution amount: SGD 0.0058 Valor 3662332 - Symbol E5H | Consumer staples 2.83% DY | SGD | 0.657 0.732386 987 015 | 0.21 0.732654 | -671 969 362 -671 607 | 315 408 | 5.48 |
| 4 100 000 | Registered units NetLink NBN Trust Reg-S (CJLU) Distribution: 26.11.2019 Distribution amount: SGD 0.0252 Valor 37327935 - Symbol CJLU | Communication 4.91% DY | SGD | 0.81 0.732386 2 432 254 | 1.01 0.732654 | 600 777 891 601 668 | 3 033 922 | 52.67 |
| Subtotal Singapore | | | | | | | 3 349 330 | 58.15 |
| Subtotal Accrued interest Singapore | | | | | | | 0 | 0.00 |
| Global | | | | | | | | |
| 13 679.61 | BlackRock Global Funds SICAV - World Gold Fund A2-capitalisation Valor 333541 - Symbol MI9C | Materials | USD | 36.551 499 999 | 33.9 | -36 261 -36 261 | 463 739 | 8.05 |
| Subtotal Global | | | | | | | 463 739 | 8.05 |
| Subtotal Accrued interest Global | | | | | | | 0 | 0.00 |

Detailed positions

For your Portfolio

Portfolio numberxxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 13 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information



13

| By investment category | | | | | | | Valued in USD | |
|--|------------------------------------|--------------------|----------|---------------|-------------------|----------------|------------------|-------|
| Number/Amount | Description | S&P/Moody's rating | Sector | Cost price | Market price | Market gain | Market value | % GA |
| Product risk class | | | Duration | Exchange rate | Exchange rate | Exchange gain | Accrued interest | |
| | | | Yield | Cost value | Market price date | Unrealized P/L | | |
| | | | | Last purchase | | | | |
| Equities - Equity investments | | | | | | | | |
| China | | | | | | | | |
| 46 | Sponsored American Deposit Receipt | Consumer discr | USD | 68 | 206.59 | 6 375 | 9 503 | 0.16 |
| O | Alibaba Group Holding Ltd | | | | | | | |
| | (Repr. 8 shs) (BABA) | | | 3 128 | | 6 375 | | |
| | Valor 24409862 - Symbol BABA | | | | | | | |
| Subtotal China | | | | | | | 9 503 | 0.16 |
| Subtotal Accrued interest China | | | | | | | 0 | 0.00 |
| Total Equity investments | | | | | | | 4 119 207 | 71.52 |
| Total accrued interest Equity investments | | | | | | | 0 | 0.00 |
| Equities - Structured products & derivatives | | | | | | | | |
| United States | | | | | | | | |
| 40 | Warrant on Dispersion Basket UBSL | All sectors | USD | 2 500 | 5 | -99 800 | 200 | 0.00 |
| O | 2020-01.02.2023 (ff 30.01.23) | | | | | | | |
| | Basket of Shares | | | 100 000 | 29.01.2020 | -99 800 | | |
| | Category: Leverage | | | 15.01.2020 | | | | |
| | Valor 51835089 | | | | | | | |
| Subtotal United States | | | | | | | 200 | 0.00 |
| Subtotal Accrued interest United States | | | | | | | 0 | 0.00 |
| Total Structured products & derivatives | | | | | | | 200 | 0.00 |
| Total accrued interest Structured products & derivatives | | | | | | | 0 | 0.00 |

Detailed positions

For your Portfolio

Portfolio numberxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 14 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information



14

| By investment category | | | | | | | | Valued in USD |
|--|--|---|--------|--|--|--|----------------------------------|---------------|
| Number/Amount Product risk class | Description | S&P/Moody's rating Duration Yield | Sector | Cost price Exchange rate Cost value Last purchase | Market price Exchange rate Market price date | Market gain Exchange gain Unrealized P/L | Market value Accrued interest | % GA |
| Hedge funds & private markets - Hedge funds | | | | | | | | |
| 5.709 | A&Q Stable Alpha Ltd | | USD | 17 340.22 | 32 816.67 | 88 355 | 187 350 | 3.25 |
| A | A-USD-non-voting-series 1 Strategy: Fund of hedge funds - Diversified Valor 493602 | | | 98 995 | 30.11.2019 | 88 355 | | |
| Total Hedge funds | | | | | | | 187 350 | 3.25 |
| Total accrued interest Hedge funds | | | | | | | 0 | 0.00 |
| Hedge funds & private markets - Private markets | | | | | | | | |
| 250 | STRIPE 3 Ltd. - Investing in | | USD | | n.a. | | 0 | 0.00 |
| E | Warburg Pincus Private Eq. IX Total Commitment Strategy: Not applicable Private equity shares "non transferable" | | | | 03.09.2019 | | | |
| 12.939 | STRIPE 3 Ltd. - Investing in | | USD | | 1 185.56 | | 15 340 | 0.27 |
| E | Warburg Pincus Private Eq. IX Outstanding Shares Strategy: Private equity - Multi strategy Private equity shares "non transferable" | | | | 30.12.2019 | | | |

Detailed positions

For your Portfolio

Portfolio numberxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 15 / 24 **Duplicate**

Overview
 Asset evaluations
Detailed positions
 Transactions
 Additional information

15

| By investment category | | | | | | | | Valued in USD | |
|--|--|---|--------|--|--|--|----------------------------------|---------------|--|
| Number/Amount Product risk class | Description | S&P/Moody's rating Duration Yield | Sector | Cost price Exchange rate Cost value Last purchase | Market price Exchange rate Market price date | Market gain Exchange gain Unrealized P/L | Market value Accrued interest | % GA | |
| Hedge funds & private markets - Private markets | | | | | | | | | |
| 237.061 | STRIPE 3 Ltd. - Investing in | | USD | | n.a. | | 0 | 0.00 | |
| E | Warburg Pincus Private Eq. IX Redeemed Shares Strategy: Not applicable Private equity shares "non transferable" | | | | 26.05.2014 | | | | |
| Total Private markets | | | | | | | 15 340 | 0.27 | |
| Total accrued interest Private markets | | | | | | | 0 | 0.00 | |
| Real estate - Real estate investments | | | | | | | | | |
| 498.284 | UBS Global Property Trust A-USD | | USD | 11.6 | 7.3962 | -2 095 | 3 685 | 0.06 | |
| F | Valor 2384017 | | | 5 780 | 31.12.2019 | -2 095 | | | |
| 69.463 | UBS Wealth Management - Global | | EUR | 10.445 | 8.9773 | -113 | 691 | 0.01 | |
| F | Property Fund Ltd C-EUR-acc | | | 1.17325 851 | 1.1082 31.12.2019 | -47 -160 | | | |
| | Valor 1968401 | | | | | | | | |
| Total Real estate investments | | | | | | | 4 376 | 0.08 | |
| Total accrued interest Real estate investments | | | | | | | 0 | 0.00 | |
| Total market value | | | | | | | 5 755 742 | 99.93 | |
| Total accrued interest | | | | | | | 4 167 | 0.07 | |
| Gross assets | | | | | | | 5 759 909 | 100.00 | |

Detailed positions

For your Portfolio

Portfolio numberxxxxxxx-01
CORPORATION VIRGIN ISLANDS, BRITISH
 Statement of assets as of 31 January 2020
 UBS AG, produced on 4 February 2020
 Page 16 / 24 **Duplicate**

Overview
Asset evaluations
Detailed positions
Transactions
Additional information



16

| By investment category | | | | | | Valued in USD | |
|------------------------------------|---------------|-----------------------------------|----------------|---------------|----------------------|---------------|--|
| Number/Amount | Description | Rank | Amortization/ | Interest date | Value | % GA | |
| Product risk class | | Interest rate | Annuity date | Accrued/ | Accr./Debit interest | | |
| | | | Amortization/ | Overdue | Exchange rate | | |
| | | | Annuity amount | debt interest | | | |
| Liabilities | | | | | | | |
| SGD | 0 | UBS Lombard Fixed Advance | | | 0 | 0.00 | |
| | | Duration: 31.12.2019 - 31.01.2020 | 0.00% | | 0 | | |
| | | 546-129555.90J 0001 | | | 0.732654 | | |
| SGD | -3 591 614.98 | UBS Lombard Fixed Advance | | | -2 631 413 | -45.68 | |
| | | Duration: 31.01.2020 - 28.02.2020 | 0.00% | | 0 | | |
| | | 546-129555.90D 0002 | | | 0.732654 | | |
| Total Liabilities | | | | | -2 631 413 | -45.68 | |
| Total accrued interest Liabilities | | | | | 0 | 0.00 | |
| Total market value | | | | | 3 124 329 | | |
| Total accrued interest | | | | | 4 167 | | |
| Net assets | | | | | 3 128 496 | | |